Submitted by: Chairman of the Assembly at the request of the Mayor

Prepared by:

Public Works

For Reading:

February 24, 1998

CLERK'S OFFICE **APPROVED** Date: 3-10-98

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ANCHORAGE, ALASKA **AR NO**. 98-53

RESOLUTION AUTHORIZING THE MUNICIPALITY OF ANCHORAGE, DEPARTMENT OF PUBLIC WORKS TO ENTER INTO A TRANSFER OF RESPONSIBILITIES AGREEMENT (TORA) IN THE AMOUNT OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) WITH THE STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES FOR FINANCING A PORTION OF THE DESIGN OF LAKE OTIS/TUDOR ROADWAY CAPACITY IMPROVEMENTS.

WHEREAS, the State of Alaska, Department of Transportation and Public Facilities has offered one hundred fifty thousand dollars (\$150,000) toward the development of roadway capacity improvements at the Lake Otis/Tudor Road intersection.

THE ANCHORAGE ASSEMBLY RESOLVES

Section 1. That a sum of one hundred fifty thousand dollars (\$150,000) is hereby appropriated from a Transfer of Responsibilities Agreement to the Municipality of Anchorage and is hereby accepted.

Section 2. That these funds are appropriated to the Anchorage Roads and Drainage Service Area Fund (0441).

Section 3. This resolution shall take effect immediately upon passage and approval

PASSED AND APPROVED by the Anchorage Municipal Assembly this 10th day of , 1998.

ATTEST.

Department of Appropriation:

Department of Public Works \$150,000

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